

ROHR INTERNATIONAL

Technical Projections and select comment

(as of the Thursday, October 24, 2013 US Close)

Equities: DJIA (cash): Interesting that DJIA has lagged so badly, and still stuck against 15,500 as S&P 500 hits serial new highs. Daily MACD UP even as weekly still DOWN.

RES: 15,500-40; 15,709.50; 15,865 (topping line); 16,150 (OSC)

SUPP: 15,350; 15,235-180; 15,000-14,945; 14,887.50-14,840; 14,790-50

DEC S&P 500 Future: Much stronger than DJIA on push above 1,725-35 mid-September 'no-taper' surge lead contract high/oscillator resistance. Video at <http://bit.ly/1hflt0A>.

RES: 1,755-60 (OSC); 1,680-85 (long term topping line & OSC)

SUPP: 1,730-35; 1,700-05; 1,695; 1,685; 1,669-73; 1,652-56; 1,644

DAX (cash): Strong sister still leading others on significant new highs. Push above 8,689 and 8,770 high also exceeded 8,900 oscillator resistance with 9,100 next key level.

RES: 9,000; 9,100 (OSC); 9,240 (long term topping line)

SUPP: 8,900; 8,770 (old high); 8,680-89; 8,578-58 (gap & old hi); 8,500

FTSE 100 (cash): Weaker sister to DAX in spite of improving view from BoE still pushed above 6,400 and low-6,500 area. The heftier 6,700-54 area May DOWN CPR looms large.

RES: 6,700-54 ('07 hi); 6,838-75 (hi); 7,020 (OSC)

SUPP: 6,628-00; 6,532-00; 6,450-20; 6,390-77; 6,330-00; 6,275

DEC NIKKEI Future: Even above 14,500 area, 15,000 & 15,300 next major resistances not violated prior to drop back below 14,500. 14,000 and 13,600 remain good support.

RES: 14,500; 14,725-50; 14,900; 15,000; 15,310-35; 15,995 (rally hi)

SUPP: 14,400; 14,200; 13,950-14,000; 13,800; 13,600-560; 13,200

Government Bond Futures: It still seemed to be a bear market in spite of the sharply bullish short-term response to FOMC "no taper" QE surprise. And yet continued disarray in US politics around budget process brought the 'haven' bid back to primary govvnies. Even as partial US government shutdown cleared up, the T-note responded well on likely weakening of US GDP, and that heavily influenced Gilt and Bund. Strong T-note holding low end of 126-00/125-21 led to surge above 126-16/-24 on an UP Break with mid-127 area now critical. Gilt resistance upper 111; Bund UP Break 140.30 already seen 141.00-.30.

DEC T-note: RES: 127-06/-16; 128-00; 128-14; 129-16; 130-00; 130-20 (12/08 hi)

SUPP: 126-16/-24 (UP Break); 126-00/125-21; 124-24/-16; 123-04/-16

DEC UK Gilt: RES: 111.75-.30; 112.50; 113.61-.28; 114.00; 114.50

SUPP: 110.50-.70; 110.20-109.84; 109.20-108.75; 108.15; 107.50

DEC Bund: RES: 141.00-.30; 141.50-.75; 143.30-.50; 144.00-.40

SUPP: 140.10-.30; 139.60; 139.00; 138.41 (SEP low); 138.00-137.60

This review of technical price projections and attendant comments is strictly for educational purposes. This information is provided without consideration of portfolio requirements, suitability for financial risk, or psychological state of any recipient. Any use of this information to implement actual trades or investments is the sole responsibility of the individual or entity authorizing that decision. This waives your right to claim of explicit or incidental liability for financial loss or forgone profit against Rohr International, Inc. or any of its informational contributors under all circumstances. Information contained herein may have already been disseminated to others who may have acted upon it, including principals or employees of the advisor. By review of the previous and following price projections and attendant comments you confirm receipt of them as educational content, and agreement with these stipulations.

A service of **ROHR INTERNATIONAL, Inc.**

© 2013 All international rights reserved. Redistribution strictly prohibited without written consent

Technical Projections and select comment

(as of the Thursday, October 24, 2013 US Close)

June 2015 Short Money Forward Futures: Well, with not just the new lead contract December futures but all of the futures through most of 2014 reflecting the very likely base rate stagnancy at very low levels, it is obvious that the real trend 'anticipation' for the short money is only in the far forwards. This is also thoroughly consistent with the 'macro' view coming from central bankers; like the folks at the Fed who have been very clear that nobody should confuse any (yet to be seen) tapering with an actual rate hike. That is also consistent of late with the major ECB departure from previous aversion to guidance, and the individual markets are reflecting the central bank 'country' sentiments. As such, no surprise strong sister Eurodollar pushed above recent 99.275 on the weaker US Q4 GDP expectation and Employment report, followed by European short money bid.

Eurodollar: RES: 33.34; 99.40-.425; 99.47 (all-time hi)
 SUPP: 99.25-.29; 99.20; 99.12-.14; 99.06-.04; 99.00; 98. .93-.87; 98.80

Short Sterling: RES: 98.95-.98; 99.05-.09; 99.15; 99.20; 99.24; 99.34
 SUPP: 98.86-.85; 98.80; 98.75-.71; 98.60; 98.57; 98.51-.48; 98.41; 98.32

Euribor: RES: 99.38; 99.46; 99.53; 99.60-.62; 99.65 (all-time hi)
 SUPP: 99.33-.35; 99.25; 99.20; 99.15-.13; 99.04; 98.98; 98.91

Foreign Exchange: US Dollar

USD INDEX: It was interesting to see daily MACD DOWN reversed on the June swing back above .8200. And yet, as the attempt to push above the more major mid-.8400 area resistance stalled, it fully reversed on the renewed consideration the US was 'easy' in wake of previous FOMC/Bernanke expressions... and more so on the recent FOMC QE "no taper" shock and now US Employment. Failed bounce from .8000 area attempted Inverse H&S Bottom destroyed by last week's break. Looks like .7860-00 is next.

RES: .8000-.7950; .8080-50; .8150-40; .8210-25; .8260; .8300
 SUPP: .7860-10; .7680-50; .7500; .7472-50

EUR/USD: Rally above 1.3450-1.3500 leaves 1.3650 s.t. support after mirror-image to US Dollar Index H&S Top attempt also destroyed by last week's rally. 1.3710 overrun as expected, yet with the 1.3836 Fib resistance this side of 1.3950-1.4000 as likely targets.

RES: 1.3836; 1.3900; 1.40-1.41; 1.4250; 1.4500-80
 SUPP: 1.3711; 1.3450-1.3550; 1.3350-00; 1.3200-50; 1.3150; 1.3080

GBP/USD: Finally pushing above prominent 1.5700-50 area and 1.5950-1.6000. Dip below the latter was s.t. DOWN Break critical resistance also obliterated by last week's rally. Push above 1.6164 weekly DOWN CPR bit of a churn, yet with 1.6300 and 1.6379 likely.

RES: 1.6250-80; 1.6300; 1.6379 (JAN hi); 1.6500-50; 1.6619; 1.6748
 SUPP: 1.6150; 1.6000-1.5950; 1.5880-1.5900; 1.5700-50; 1.5500-1.5450

Technical Projections and select comment

(as of the Thursday, October 24, 2013 US Close)

Foreign Exchange: US Dollar (continued)

USD/JPY: Even with BoJ aggressive QE acceleration, the confirmation Abe favors tax increases was likely to bolster the yen. Below 100 and 99 back in June left a 98.30 weekly channel DOWN Break, which was Negated. Of note last week saw yen weaken after test of 98.80 critical resistance. 97.00 critical support again this side of major mid-93.00s.

RES: 98.80; 100.00; 101.45-25; 103.30-.80; 105.00-.50; 110.00

SUPP: 97.00-96.71; 96.00; 95.00; 93.50-.00; 90.90-.30; 89.40

AUD/USD: Weekly MACD back UP ever since mid-upper .9200 UP Break & Fibs, and after push above next low-.9500 Fib resistance it has seen .9700-50 area Fib and congestion. Even on current sharp reaction from that area, .9500 and low-.9300 to mid-.9200 support.

RES: .9705-50; .9850-10; 1.0000-.9950; 1.0150-00

SUPP: .9581; .9500; .9388 (OCT '11 low); .9320; .9280-40

USD/CAD: Negated weekly up channel 1.0300 DOWN Break, yet stalled near resistance in the 1.0450 area. Under pressure, yet more muted than others relative to 1.0182 SEP low.

RES: 1.0450; 1.0550-75; 1.0658-81; 1.0750

SUPP: 1.0375; 1.0250; 1.0200-1.0182 (SEP lo); 1.0100-1.0085

USD/CHF: Finally a heavier failure below the .9250 Fibonacci and congestion on the FOMC 'no taper' surprise; more prominent resistance now. As noted, the .9100 area slippage a risk, and failure below major .9000 area looks serious. Gold proxy again?

RES: .9000-.8930; .9100-.9078; .9250-.9180; .9370-.9422; .9500-50

SUPP: .8865; .8650; .8525-50; .8250-.8300

Foreign Exchange: Cross Rates: Europe weakened against Asia of late, but the Aussie is remains stronger than yen until last couple of sessions. Other currencies strengthening against pound now in spite of GBP/USD recovery back above 1.6000. EUR/GBP holding and rebounding from .8350 low end of gradual down channel to Close higher three weeks ago was UP CPR for further rally; holding against mid-low .8400 support positive sign. With weak Australian dollar obviously reversed against recent US dollar weakness yen is the problem child, but still need to watch USD/JPY into 97.00 area on any further dip. EUR/AUD rally back to 1.4500 area congestion and DOWN Break bears watching now.

EUR/JPY: RES: 135.50; 137.00; 138.50-139.14; 140.00; 141.50

SUPP: 134.00; 132.50-80; 130.80; 130.00; 127.94; 125.00-50; 124.00

GBP/JPY: RES: 158.30; 160.00; 162.60-163.11; 165.50; 167.80; 169.50; 171.25

SUPP: 156.75; 154.30; 153.00; 152.00; 150.00; 148.00

AUD/JPY: RES: 94.48; 95.00; 96.00-.20; 97.50; 99.00; 100.00; 102.00

SUPP: 93.20-92.80; 91.00-25; 90.00; 88.60; 87.00; 86.40-.20; 85.00

Technical Projections and select comment

(as of the Thursday, October 24, 2013 US Close)

Foreign Exchange: Cross Rates: (continued)

EUR/GBP: Pound regained strong sister status since summer. Repeated .8800 area euro failures led to drop below .8600 as well. Yet after pound failed to press advantage below .8400 area, .8550 now critical s.t. resistance with daily MACD UP since early this month.

RES: .8550; .8650; .8700-50; .8800-30; .8880; .9000; .9085

SUPP: .8475; .8370-.8400; .8250-70; .8180-41; .8115; .8020-00

EUR/AUD: RES: 1.4400-1.4350; 1.4500-50; 1.4725; 1.4927; 1.5016;

SUPP: 1.4265; 1.4165; 1.4050; 1.3950; 1.3860-10; 1.3630; 1.3500

EUR/CHF: RES: 1.2325-50; 1.2420; 1.2490-1.2515; 1.2700; 1.3000-50

SUPP: 1.2285; 1.2220; 1.2156-20; 1.2030-00; 1.1800; 1.1720-00

Energy & Gold

December Crude Oil: Strength above 97.50-98.00 fueled by Mideast instability has been defused; failure now back into that area is critical. 101.00 and 100-99.40 are short-term critical resistances, and even gap back to 98.30 Tuesday Close may present a challenge.

RES: 97.85; 99.40; 100.42-.00 (09/12 hi); 101.00; 102.25; 103.50-.00

SUPP: 96.00; 95.00-.50; 92.50-.00; 89.50-90.50; 88.00-87.77

December Gold: February major weekly downward channel (from last October's high) DOWN Acceleration below the 1,590 return line finally caught up with the yellow metal, in spite of extended reaction back above it in second half of March. Yet June slide below 1,302 major monthly channel on a DOWN Break and 1,278 Fib support was Negated in July, and that is a good reason the technical retest past several weeks met with strong buying after 'risk-off' debacle two weeks ago. Lots of gaps now, but all reinforces 1,300 and upper-1,200 areas as support. Interim resistance 1,362-78 much heavier into 1,420.

RES: 1,350-41; 1,362; 1,378; 1,420; 1,431-28; 1,478-71; 1,500

SUPP: 1,325-20; 1,317-00 (NEG DN Break); 1,278; 1,240; 1,180-62

We hope you find this helpful.

-Rohr

www.rohrintl.com

Rohr-Blog: Extended Observations, Calendar & Tech Levels

<http://rohrintlblog.wordpress.com/>

This analysis is confidential. It may also be legally privileged. If you are not the intended recipient you may not copy, forward, disclose or use any part of it. If you have received this analysis in error, please delete it and all copies from your system and notify sender immediately by e-mail to info@rohrintl.com. Internet access cannot be guaranteed to be timely, secure, or error and virus-free.

While based upon price data and market information from sources believed reliable, the analyst(s) do(es) not accept liability for any errors or omissions, and do(es) not guarantee any profitability or avoidance of loss based upon the content of the foregoing analysis.