DJI - DJ Industrial Average, Weekly
DJI - DJ Industrial Average, Daily
2002 1932
A
A
B
B
C
C
D
Major Total DJIA Value
Fib0.50: D (from 1932)
Back above the 7,197.50
10/02 low will support rally
to 8,000, or even higher.
DOWN Acceleration: lower replay
of OCT '08 did not remain down.
Recovery back above 7,063 top of
Runaway Gap below Channel C
leaves 7,000-6,900 s.t. support.
6,236 DEC '96 reaction low
(re: "irrational exuberance")
Positive 'divergence' on Weekly Oscillator vs OCT
Weekly MACD just
back DOWN, yet…
…Daily MACD now UP
6,970 October 1997
Asian Crisis low
09 Mar 09
O= 66257
H= 72426
L= 65169
C= 72240
MAx1= 76411.33
MAx2= 79614.38
MAx3= 96693.24
Osc= -24453.24
MACD= -7890.18
MACDA= -7505.62
13 Mar 09
O= 71674
H= 72426
L= 71059
C= 72240
MA= 97469.00
MAx1= 68467.89
MAx2= 70418.50
MAx3= 79535.45
Vol= 160410
MACD= -2422.19
MACDA= -2949.08
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